



Agenda

**WNFM 45th Annual Meeting and
International Conference on Nuclear Fuel
Monterey, CA —June 3-5, 2018
Portola Hotel and Spa**

Searching for “Eureka!” in the Midst of a Seismic Shift

California’s official motto as depicted in the state seal is "Eureka!", referring to the discovery of gold in the 1840s. "Eureka" is a Greek word meaning "I have found it" – the Greek mathematician Archimedes is said to have exclaimed "Eureka!" when he finally discovered a method for determining the purity of gold. In today’s lingo, “Eureka!” is a cry of joy when one finally solves the solution to a perplexing challenge. For the nuclear industry “Eureka!” could be that elusive moment when political landscapes and market conditions afford the predictability to invest in nuclear growth. But certainly, that is not the case in most markets, and especially, not in California, a state that is turning away from nuclear power for many of the same reasons that afflict the nuclear industry today.

As the 45th Annual Meeting of the World Nuclear Fuel Market convenes in Monterey, California, nuclear fuel producers and buyers will continue to ponder on the challenges ahead, and the direct impact on nuclear fuel markets. The industry continues to search for that elusive “Eureka!” in times of persistently low energy prices in the West, premature plant shutdowns, slow restart of nuclear generation in Japan, and other developments that may either contribute to, or upset the apple cart. The challenge for the nuclear fuel cycle is how to weather the market conditions, where supply outstrips demand, driving persistently low uranium prices. More importantly, it is whether short term supply chain strategy decisions could permanently fracture the foundations of the industry as it goes through this seismic economic shift. This 45th WNFM Annual Meeting will seek to shed light into the strategies of market movers and shakers with the objective of sharing glimmers of hope as they search for “Eureka!”.

We look forward to welcoming you to Monterey, California and to the 45th WNFM Annual Meeting!

SUNDAY, JUNE 3

- 8:30 am – 12:30 pm **Tour (17-Mile Drive and Carmel Plaza)**
(Gather in the Hotel Lobby at 8:15AM for 8:30AM departure)
- 6:00 pm – 8:30 pm **Welcome Reception – A Taste of Monterey**
(Gather in the Hotel Lobby at 5:30pm for a 5:45pm departure)
Sponsored by Rio Tinto Uranium
Dress is Business Casual

MONDAY, JUNE 4

- 8:30 am- noon **Welcome – De Anza Ballrooms I and II**
Susan Hoxie-Key, Chairman, Board of Governors, World Nuclear Fuel Market Consulting Engineer, Southern Nuclear Operating Company, Inc.

Keynote Speaker

Mr. Mark Marano, Chief Operating Officer, Westinghouse

Session I

Best Practices in Price Benchmarking Part II – De Anza Ballrooms I and II

The first session of this conference will explore potential price benchmarking enhancements as a sequel to the 2017 session on Best Practices in Price Benchmarking, with emphasis on identifying the key principles required to improve pricing systems, as applicable to the nuclear front-end supply chain.

Session Chair

Malcolm Critchley, President & CEO, ConverDyn

- *Recap of the WNFN Survey Results – Malcolm Critchley, President and CEO, ConverDyn*
- *Developing and Implementing Principles for Price Information Providers (Submitters Code of Practice) and Applying Hierarchy of Data – TBD, Platts*
- *Past Experience Applying Similar Principles to Uranium Price Indicators – Uranium Price Information System. UPIS Example – Dan Collier, Director, Consulting, NAC International*
- *Industry Next Steps – Put Up or Shut Up - Kenny Church, General Manager of Nuclear Engineering, Fuel Management & Design, Duke Energy*
- *Changing the Paradigm for the US Uranium Producers, Wayne Heili, Managing Director/CEO Peninsula Energy*

- 12:00 pm–2:00 pm **Luncheon and Business Session – De Anza Ballroom III**

Susan Hoxie-Key, Chairman, Board of Governors

- Chairman's Report
- Election and Announcement of Results
- Any Other Business

- 2:00 pm Onwards Free time for individual and company networking meetings.

TUESDAY, JUNE 5

Session 2

Changing Landscape– De Anza Ballrooms I and II

9:00 am – 12:30 pm

The nuclear front-end supply chain landscape continues to be affected by uncertain market conditions and challenges. Both buyers and suppliers continue to adjust their business strategies, depending on applicable financial, political and socioeconomic factors. This session offers a perspective on how the current market landscape affects the front-end supply chain and how market participants have adapted their current practices and strategies to cope with these challenges.

Session Chair

Maria Vladimirova, Commercial Director for Uranium Business, JSC TENEX

- *Challenges Facing Buyers and Impact on Industry – James Kollar, Nuclear Fuel Manager, Luminant*
- *Challenges Facing Utility Fuel Buyers, CEZ Perspective- Ladislav Havlicek, Director of Fuel Cycle Unit, CEZ*
- *Future Structure of the Uranium Supply Industry – Dauren Alybayev, JSC “NAC” Kazatomprom*
- *Tenex’s Strategy – Priorities in a Changing Market, Fletcher Newton, President; Tenam Corporation*
- *A Front-End Producer View, Antoine Troesch, Senior Executive Vice President, Business Unit Chemistry/Enrichment; Orano*
- *Life Without ConverDyn – Mr. James Cornell, Director, Traxys North America LLC*

12:30 pm – 2:00 pm

Break for Lunch — Everyone on their Own

Session 3

Potential Impacts on the Future of the Markets - De Anza Ballrooms I and II

2:00 pm – 4:30 pm

There are several factors that can impact the future of supply and demand. Some of them will be external, like gas or renewables markets or trade cases affecting supply. Some other will be internal like new fuel developments or the enrichment market evolution. During this last session we will offer an overview on these main factors.

Session Chair

Lourdes Guzman, Uranium Procurement Manager, ENUSA Industrias Avanzadas, S.A. S.M.E.

- *Utility Views on Accident Tolerant Fuels - John B. Williams, Nuclear Fuel Director, Southern Nuclear Operating Company*
- *External Factors Affecting Competitiveness – Impact of Gas Markets on Nuclear – Tom LaGuardia, LaGuardia 8C Associates*
- *Vogtle 3 & 4 Construction, Joseph Bernard Klecha IV, Vice President of Site Operations, Plant Vogtle 3 & 4 Southern Nuclear Operating Company*
- *Enrichment: Market Evolution – Elmer Dyke, Senior Vice President Operations and Chief Commercial Officer, Centrus Energy Corp.*
- *DOC Uranium Trade Cases - Nancy A. Fischer, Partner, Pillsbury Winthrop Shaw Pittman LLP*
- *Implications and Impact of 232 DOC Process, Treva Klingbiel, President, TradeTech*

6:30 pm – 10:30 pm

Farewell Dinner – Monterey Beach House – Sponsored by TENEX

Dress is Casual – Meet in Portola Lobby at 6PM for 6:15PM Departure