



# AGENDA

## WNFM 37<sup>th</sup> Annual Meeting and International Conference on Nuclear Fuel

### “Riding the Waves”

The nuclear power industry is poised to expand its role as a major source of electricity supply to an energy-hungry world. While political and public support has increased due to the fear of global warming, the financial crisis that struck world economies in 2008/9 has reduced the availability of new capital and has affected plans for both new reactor construction and fuel cycle expansions. Further aggravating the situation, the financial crisis coincided with a steep fall in uranium prices which threatens to knock even the most experienced surfers off their boards.

In this environment, how has the outlook for new nuclear power plants changed? Do utilities and investors see sufficient incentive to proceed with confidence on new build? Are nuclear fuel service providers ready to commit to investments to assure sufficient, affordable fuel supply?

The nuclear industry has seen what looked like an optimistic future fail to materialize more than once in the past. Should we now expect improved conditions, or do we face unseen rocks and shallows? Uncertainties prevail, but have the fundamentals really changed? Is the industry ready to face up to the regulatory challenges, to pursue and deploy new technology and to be certain of better conditions on the horizon? These issues will be discussed at the 37<sup>th</sup> Annual Meeting of the World Nuclear Fuel Market.

## **Sunday, June 6**

8:00 am – 3:00 pm

### ***Golf Outing – Sponsored by ConverDyn***

*(Gather in the Hotel Breeze Way at 7:00 am for a 7:15 am departure)*

## **Sunday, June 6**

9:00 am – 12:00 Noon

### ***San Diego City Tour (includes lunch) (Depart Hotel Breeze Way at 9:00 am)***

## **Sunday, June 6**

6:30 pm – 8:30 pm

### ***Welcome Reception – Garden by the Bay (Terrazza Ballroom indoor back-up)***

## **Monday, June 7**

7:15 am – 8:15 am

### ***Breakfast Buffet – Terrazza Ballroom***

## **Monday, June 7**

8:30 am – 2:30 pm

### ***Welcome – SorSanCap Ballroom***

Ron Cocherell

Chairman, Board of Governors

World Nuclear Fuel Market

Core Analysis Manager

Southern Nuclear Operating Company, Inc.

## **Keynote Speaker**

### ***The Global Financial Crisis – How Did We Get Here?***

#### ***Dr. Scott Anderson, Director and Senior Economist at Wells Fargo***

Dr. Anderson has more than 15 years of experience in the field of macroeconomics, and is responsible for forecasting international, national and regional economic trends. His financial background will set the scene with an explanation, in lay terms, concerning what happened in the financial markets and why, as well as the consequences for world economies.

## **Session I**

Break at 10:15 am

### ***After the Wipeout: Surviving the Financial Crisis***

The financial tsunami washed away, or at least dampened significantly, some of the plans and dreams of businesses around the world. In the nuclear power and nuclear fuel sectors, are the players proving to be defiant and resilient rocks, rather than castles of sand? This session will take a look at who is going to emerge over the horizon and take on the challenges of the new day.

### **Session Chairman**

Frank Rives

Director, Nuclear Fuels

Entergy Services, Inc.

- Financial Impacts on the Front End  
Tarik Choho, Senior Vice President, Mining and Front End Sales  
(Areva Business Group Mines & Business Group Front-End)
- Exploration: Where are the Future Uranium Supplies?  
Colin Macdonald, Vice President, Exploration (Cameco Corp.)
- Carbon Tax/Clean Energy Proposals and Projected Impacts in the US  
Mike Murray, Regional VP Legislative State Agency Relations (Sempra Utilities)
- U.S. New Build Update  
Richard J. Myers, Vice President, Policy Development (NEI)

12:30 pm – 2:30 pm

***Luncheon and Business Session – (Monte Carlo/St. Tropez Ballroom)***

Ron Cocherell  
Chairman, Board of Governors  
World Nuclear Fuel Market  
Core Analysis Manager  
Southern Nuclear Operating Company, Inc.

Special Speaker – (Dr. Iris Engstrand – “Settling of the Missions in Alta California”)

- Introduction
- Election and Announcement of Results
- New Business Discussion

2:30 pm – 3:30 pm

***Working Group on Price Transparency – (SorSanCap Ballroom)***

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**Tuesday, June 8**

7:15 am – 8:15 am

***Breakfast Buffet – Terrazza Ballroom***

**Tuesday, June 8**

8:30 am – 5:00 pm

**Session 2**

***Surf’s Up: Back on the Boards (Emerging Markets and Evolving Supply)***

(Break at 10:15 am)

The capital-intensive nuclear energy industry was not immune from the impact of the global financial crisis. However, like the surfer who has been tossed from his board, it is time for the nuclear industry to regain our bearings and get back up on our boards to catch the next wave of development.

This session will focus on the status and potential of emerging growth markets for nuclear power, and what supply sources are evolving to meet the growing demand.

***Session Chairman***

Scott Melbye  
President  
Cameco Inc.

- Europe: Poised for a Nuclear Renaissance?  
Ralf Gldner, Vice Chairman, Management Board (E.ON KK)
- Navigating Navoi: New perspectives on Uzbekistan Supply  
Tim McGraw, Executive Vice President (NUKEM, Inc.)
- The Phenomenon of the Kazakhstan Uranium Industry  
Kalilallo Baitassov, Senior Manager, Science and Technology  
Department (JSC NAC Kazatomprom)

## Session 2 (cont.)

- Breakthroughs in Enrichment Technology  
Tammy Orr, President (GLE)
- Heap Leach – A New (Old) Way to Produce Uranium  
Greg Sinclair, General Manager Projects, (Energy Resources of Australia)
- Fuel Fabrication Response to New Nuclear Build  
Sumit Ray, Director, New Reactor Fuel Engineering (Westinghouse)

12:00 Noon – 2:00 pm

### ***Lunch Break (no pre-planned luncheon)***

## Session 3

2:00 pm – 5:00 pm

(Break at 3:00 pm)

### ***Rules of the Beach: Impact of Governments and Stakeholders***

In addition to the lingering effects of the financial storm, there are also some more subtle undercurrents which, if not properly managed, could take us out to sea. This session will explore the role and impact of government inventory policy, the increasing role of sustainable development initiatives and regulatory oversight, the revival of stakeholder investment in production facilities and the impact of non-proliferation initiatives.

#### ***Session Chairman***

Tony Williams  
Head, Nuclear Fuel Department  
Axpo AG Kernenergie

- Building a Sustainable Uranium Mining Industry  
Wotan Swiegers, Director, The Uranium Institute  
(Namibian Chamber of Mines)
- Regulatory Challenges to New and Increased Uranium Production  
Paul Goranson, President (Cameco Resources Inc.)
- Disposition of U.S. Government Excess Uranium Inventories –  
Ripple or Tsunami?  
Jon Indall, Counsel (Uranium Producers of America)
- Non-Proliferation Initiatives: Impact on Commercial Markets  
Jonathan Hinze, Vice President, International Operations  
(The Ux Consulting Company, LLC)
- Market Impact of Equity Owners: The Role of States and National Players  
Gene Clark, Chief Executive Officer (TradeTech Energy)

6:00 pm – 10:00 pm

### ***Farewell Dinner (Hotel Del Coronado Beach Buffet) – Sponsored by Rio Tinto Uranium***

*(Gather in Hotel Breeze Way at 6:00 pm)*

*(Wear jeans or casual long pants and bring a warm sweater or jacket)*